Stock Code: 603799 Stock Name: Huayou Cobalt

2024 Third Quarter Report of Zhejiang Huayou Cobalt Co., Ltd.

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important Tips:

The Board of Directors, Board of Supervisors, directors, supervisors and senior officers of the Company warrant the truthfulness, accuracy and completeness of the contents of this report and that there is no false representation, misleading statement contained herein or material omission from the report, for which they will assume joint and several liabilities.

The person in charge of the Company, the accounting principal, and the head of the accounting department (accounting officer) represent that the financial statements in this report are true, accurate and complete.

Is this report audited or not?

□Yes √No

I. Major Financial Data

(I) Major accounting data and financial indicators

Monetary unit: Yuan Currency: RMB

Item	Amount of the reporting period	Increase/decrease in the amount of the reporting period compared with the same	Amount of the period from the beginning of the year to the end of the reporting period	Increase/decrease in amount of the period from the beginning of the year to the end of

attributable to shareholders of the listed company			

Remark: Any reference to the "reporting period" herein means the 3-month period from the beginning to the end of the third quarter of 2024.

(II) Items and amounts of non-recurring gains or losses

√Applicable □Not applicable

Monetary unit: Yuan Currency: RMB

Items of non-recurring gains or losses	Amount of the reporting period	Amount of the period from the beginning of the year to the end of the reporting period	Remark
Gains or losses from disposal of non-current assets, including the portion offset by the provision for assets impairment	-12,242,533.49	-15,998,421.24	
Government subsidies included into the current profit or loss (except for the government subsidies that are closely related to the Company's business, conform to national policies and regulations, are enjoyed according to determined standards, and have a continuous impact on the Company's profits and losses.)	55,142,269.99	99,908,762.91	
In addition to the effective hedging business related to the normal business of the Company, gains or losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, as well as gains or losses from the disposal of financial assets and financial liabilities	75,665,649.68	137,566,748.80	
Fund occupancy fees charged from non-financial enterprises included in the current profits or losses	629,075.21	2,639,283.50	
Gains or losses from entrusting others to make investment or manage assets			
Gains or losses from external entrusted loans			

Provision for impairment of various assets accrued in connection with force majeure, such as natural disasters			
Reversal of the provision for impairment of accounts receivable under separate impairment test			
Gains arising from the difference between the cost of investments in subsidiaries, associates and joint ventures and the fair value of the investee’s identifiable net assets at the time of investment			
Current net profit or loss of subsidiaries arising from business combination under the common control from the beginning of the period to the combination date			
Gains or losses from exchange of non-monetary assets			
Gains or losses from debt restructuring			
One-time expenses incurred by the Company due to discontinuation of some business activities, such as expenses for resettling employees.			
One-time impact amount of current profits and losses due to adjustments of tax or accounting related laws and regulations			
Share-based payments recognized at one-time due to cancellation or modification of equity incentive plans		-133,985,994.90	
For cash-settled share-based payments, the gains and losses arising from changes in fair value of employee compensation payable after the exercise date			
Gains or losses arising from changes in the fair value of investment real estate that are subsequently measured at fair value			
Gains or losses arising from transactions with significantly unfair transaction prices			

Hangzhou Youyou Enterprise Management Partnership (Limited Partnership)	74,831,293	RMB ordinary shares	74,831,293
Hong Kong Securities Clearing Co., Ltd.	66,582,892	RMB ordinary shares	66,582,892
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 ETF	25,033,723	RMB ordinary shares	25,033,723
China Construction Bank Corporation – E Fund CSI 300 ETF	17,161,978	RMB ordinary shares	17,161,978
CITIC Securities Company Limited	11,791,443	RMB ordinary shares	11,791,443
Industrial and Commercial Bank of China Limited - Huaxia CSI 300 ETF	10,947,370	RMB ordinary shares	10,947,370
Industrial and Commercial Bank of China Limited – Huitianfu Card in the New Energy Automobile Industry Index Securities Investment Fund (LOF)	10,713,097	RMB ordinary shares	10,713,097
Bank of China Limited - JiaShi CSI 300 ETF	10,689,257	RMB ordinary shares	10,689,257
Related relationship or concerted action of the above shareholders	1. At the end of the reporting period, the Company's special account for securities repurchase held 22,703,060 company shares, with a shareholding ratio of 1.34%. 2. Among the said shareholders, Huayou Holdings Group Co., Ltd. and Chen Xuehua are persons acting in concert.		
Participation in securities margin trading or securities lending transactions for refinancing (if any) by the top 10 shareholders an2en-USading o:			

Full name of shareholder	Number of shares hold through ordinary accounts and credit accounts at the beginning of the period	Number of shares lent out in the securities lending transactions and have not yet been

Long-term receivables	608,246,646.79	504,371,588.93
Long-term equity investment	11,082,209,823.84	9,712,766,665.74
Other equity instrument investments	176,379,882.81	42,647,182.81
Other non-		

2. Other comprehensive income that will be reclassified into profits or loss	30,676,959.29	625,161,217.35
(1) Other comprehensive income that can be transferred to profits or losses under the equity method	314,149.03	32,260,060.87
(2) Changes in the fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserves		
(6) Differences arising from translation of foreign currency financial statements	30,362,810.26	592,901,156.48

bank		
Net increase in loans from other financial institutions		
Cash received from insurance premium on original insurance contracts		
Net cash received from re-insurance businesses		
Net increase in deposits and investments from policyholders		
Cash received from interests, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net capital increase in repurchase business		
Net cash received from vicariously traded securities		
Refunds of taxes and surcharges	2,004,832,022.72	2,978,413,433.54
Cash received from other operating activities	2,587,190,330.78	2,407,683,319.06

II. Cash flows from investing activities:		
Cash received from disposal of investments	830,960,000.00	250,000,000.00
Cash received from returns on investments	604,236,382.58	1,001,565,093.69
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,051,076.27	1,894,009.08
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	977,693,995.07	2,043,470,039.78
Sub-total of cash inflows from investing activities	2,414,941,453.92	3,296,929,142.55
Cash paid to acquire and construct fixed assets, intangible assets and other long-term assets	5,141,835,682.94	11,012,042,603.91
Cash paid for investments	2,356,997,380.53	1,374,838,306.66
Net increase in secured loans		
Net cash paid for the acquisition of subsidiaries and other business entities		344,886,898.18
Cash paid for other investing activities	848,649,425.11	1,548,192,026.90
Sub-total of cash outflows from investing activities	8,347,482,488.58	14,279,959,835.65
Net cash flows from investing activities	-5,932,541,034.66	-10,983,030,693.10
III. Cash flows from financing activities:		
Cash received from investors	72,379,628.76	7,261,778,645.74
Including: cash received by subsidiaries from investments by minority shareholders	72,379,628.76	2,820,459,664.53
Cash received from borrowings	29,814,803,815.85	28,945,709,187.48
Cash received from other financing activities	1,973,284,912.49	5,642,317,989.57
Sub-total of cash inflows from financing activities	31,860,468,357.10	41,849,805,822.79
Cash paid for debts repayments	21,543,205,446.99	16,313,731,437.47
Cash paid for distribution of dividends and profits or payment of interests	3,393,697,228.02	1,821,927,009.01
Including: dividends and profits paid to minority shareholders by subsidiaries	322,160,808.88	
Cash paid for other financing activities	3,750,324,833.50	5,064,634,097.83
Sub-total of cash outflows from financing activities	28,687,227,508.51	23,200,292,544.31

Net cash flows from financing activities	3,173,240,848.59	18,649,513,278.48