

Press Release-Ad hoc announcement pursuant to article 53LR

Tongxiang City, China, August 19, 2024

Zhejiang Huayou Cobalt Co., Ltd. (“ ”) today released its results for the first half of 2024.

During the six months ended on June 30, 2024 (the “ ”), due to the Company’s coordination of overseas resources, domestic manufacturing and global markets, and its every effort to expand the market, increase orders and improve production capacity, the

Monetary unit: Yuan Currency: RMB

Items	Reporting Period (January to June 2024)	The same period Last year (January to June 2023)	Increase/ decrease compared with the same period last year(%)
Operating income	30,050,314,564.41	33,345,537,519.76	-9.88
Net profit attributable to shareholders of the listed company	1,670,732,131.17	2,085,104,942.66	-19.87

Net profit attributable to
shareholders of the listed
company after deducting
non-recurring gains and
losses

			percentage points
Weighted average return on net assets after deducting non-recurring gains and losses(%)	4.97	6.73	a decrease of 1.76 percentage points

The Company's semi-annual Report of 2024 is available on our website at:

<https://www.huayou.com/en>

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Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or om

or to reflect new events or circumstances or to correct any inaccuracies which may