

Stock Code: **603799**      Stock Name: Huayou Cobalt      Announcement No.: **2023-161**  
Convertible Bond Code: **113641**      Convertible Bond Name: Huayou Convertible Bond

**Zhejiang Huayou Cobalt Co., Ltd.**  
**The Second Reminder Announcement on the Redemption of**  
**GDRs**

**Important tips:**

Full name of the Global Depository Receipts ( GDRs ): Zhejiang Huayou Cobalt Co., Ltd.

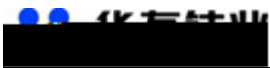
Code of the GDRs listed on the SIX Swiss Exchange: HUAYO.

Issuance status: The issuance price of the GDRs was USD11.65 per GDR, and each GDR represents 2 A-shares of Zhejiang Huayou Cobalt Co., Ltd. (the Company ). As of October 30, 2023 (Swiss time), the closing price of the Company s GDR

A-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading.

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-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading. The number of GDRs whose redemption restriction period expires this time is 50,000,000, corresponding to 100,000,000 A-shares of the Company, which account for about 5.85 % of the current total share capital of the Company.

4. The GDRs whose redemption restriction period expires this time can be -shares as of November 6, 2023 (Beijing time).

5. The trading price of the GDRs overseas is different from that of A-share underlying securities in China. Please pay attention to investment risks.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

October 31, 2023