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**Zhejiang Huayou Cobalt Co., Ltd. launches the offering of its global  
depository receipts representing A shares on SIX Swiss Exchange  
AG and sets price range between US\$11.65 and US\$12.04 per  
global depository receipt**

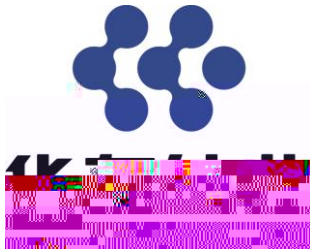
**Tongxiang, China, 3 July, 2023** Zhejiang Huayou Cobalt Co., Ltd. (the "Company"), a company with its A shares (the "A Shares") listed on the Shanghai Stock Exchange, today launched its offering (the "Offering") of global depository receipts to be listed on SIX Swiss Exchange AG (the "SIX Swiss Exchange").

The Offering is expected to consist of up to 30,000,000 GDRs ("**Firm GDRs**") and up to 20,000,000 GDRs (the "**Upsize GDRs**", together with the Firm GDRs, the "**GDRs**") pursuant to an upsize option (the "**Upsize Option**"), which may be jointly exercised by the Company and the Sole Global Coordinator (acting on behalf of the Managers) on the date of pricing of the Offering based on demand.

One (1) GDR represents an interest in two (2) A Shares in the Company.

The offer price range for the offered GDRs has been set between US



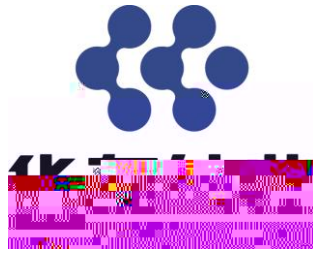


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**Key Offering data and indicative Offering timetable**

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Key Data	
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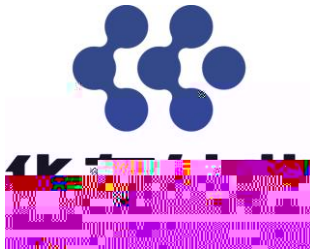
of shipment of ternary cathode materials, which reached 80.3 thousand tons; (ii) ranked fourth in the world in terms of shipment of ternary precursors, which reached 98.9 thousand tons; and (iii) ranked first in the world in terms of shipment of refined cobalt products, which reached 36.9 thousand tons, according to Frost & Sullivan. Meanwhile, the Company is actively exploring the development of laterite nickel resources in Indonesia, which has laid a solid foundation for the Company to become a global leader in new energy lithium-ion battery material industry.

After more than two decades of development and endeavors, the Company has secured its overseas supply of raw materials, expanded its production and operation across China, and marketed and sold its products globally. The Company's business model is underpinned by its three major business segments, namely, new energy business, new material business and resource business.

### **Important Information**

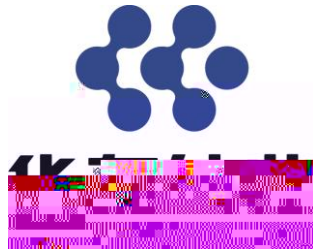
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exclusively on the prospectus published by the Company for this purpose. Copies of the



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will be deemed to have represented and agreed that it qualifies as a "professional client" within the meaning of FinSA.

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This announcement does not constitute a recommendation concerning the placement. Investors should consult a professional advisor as to the suitability of the placement for the person concerned. This announcement may contain forward-looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("**forward-looking statements**"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. The Company undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. The Company accepts no liability whatsoever in respect of the achievement of such forward-looking statements and 97k(9(an)14(t)-4(i)y )-47s